# Government of the District of Columbia Office of the Chief Financial Officer



Natwar M. Gandhi Chief Financial Officer

### **MEMORANDUM**

TO:

The Honorable Vincent C. Gray

Chairman, Council of the District of Columbia

FROM:

Natwar M. Gandhi

Chief Financial Officer

**DATE:** 

APR 14 2008

**SUBJECT:** 

Fiscal Impact Statement: "Washington Convention Center

Authority Advisory Committee Amendment Act of 2008"

**REFERENCE:** 

Bill 17-80, Committee Print dated March 20, 2008

#### Conclusion

Funds are sufficient in the FY 2008 through FY 2011 budget and financial plan to implement the provisions of the proposed legislation.

### **Background**

The proposed legislation would amend Section 218 of the Washington Convention Center Authority Act of 1994<sup>1</sup> to expand the number of members in the Washington Convention Center Advisory Committee (Committee) from 13 to 19. The proposed legislation would also give the Committee the authority to serve as the community liaison concerning matters pertaining to the Walter E. Washington Convention Center Headquarters Hotel (Hotel). Finally, in order to accommodate the Committee's responsibilities with regard to that project, the proposed legislation would extend the dissolution date of the Committee to one year after a Certificate of Occupancy is issued for the Hotel.

<sup>&</sup>lt;sup>1</sup> Effective September 28, 1994. D.C. Law 10-188; D.C. Official Code § 10-1202.18.

The Honorable Vincent C. Gray FIS: 17-80, "Washington Convention Center Authority Advisory Committee Amendment Act of 2008" Page 2 of 2

## Financial Plan Impact

Funds are sufficient in the FY 2008 through FY 2011 budget and financial plan to implement the provisions of the proposed legislation.

Increasing the number of Committee members from 13 to 19 would not have an impact on the FY 2008 through FY 2011 budget and financial plan, as Committee members, per D.C. Code § 10-1202.18(f), serve without compensation.